

# 2025 Annual Funding Notice (AFN) Instructions

12/19/2025 10:24 am CST

## Annual Funding Notice

[View Official DOL Regs](#) | [Single-Employer Cross Reference Chart](#) | [Multiemployer Cross Reference Chart](#)

## DOL Guidance

- [4/3/2025 Field Assistance Bulletin No. 2025-02](#)
  - [Appendix 1- Secure 2.0 Model Annual Funding Notice for a Single-Employer Plan](#)
  - [Appendix 2- Secure 2.0 Model Annual Funding Notice for a Multiemployer Plan](#)

## AFN Checklist Line items:

### General Information

- [1. Plan Name](#)
- [2a. Plan Year Begin Date](#)
- [2b. Plan Year End Date](#)
- [2c. First Plan Year for this Plan](#)
- [3. Plan Type](#)
- [4a. AFN Instructions](#)
- [4b. Custom Instructions](#)

### Contact Information

- [5. Plan Administrator's Contact Name](#)
- [6. Intranet Address for Annual Report](#)
- [7. Plan Administrator Email](#)

### Single Employer Funding Percentages - 2025

- [10. Last Day of Relevant Plan Year](#)
- [11. Plan Assets](#)
- [12. Plan Liabilities](#)
- [13. Funded Percentage](#)
- [14. Are the plan liabilities for the current year an estimate?](#)

### Single Employer Funding Percentages - 2024

- [15. Prior Year Last Day of Relevant Plan Year](#)
- [16. Prior Year Plan Assets](#)
- [17. Prior Year Plan Liabilities](#)
- [18. Prior Year Funded Percentage](#)

### **Single Employer Funding Percentages - 2023**

- 19. Last Day of Relevant Plan Year 2 Years Prior
- 20. Plan Assets 2 Years Prior
- 21. Plan Liabilities 2 Years Prior
- 22. Funded Percentage 2 Years Prior

### **Multiemployer Funding Percentages - 2025**

- 30. Current Year Valuation Date
- 31. Current Year Funded Percentage
- 32. Current Year Value of Assets
- 33. Current Year Value of Liabilities

### **Multiemployer Funding Percentages - 2024**

- 34. Prior Year Valuation Date
- 35. Prior Year Funded Percentage
- 36. Prior Year Value of Assets
- 37. Prior Year Value of Liabilities

### **Multiemployer Funding Percentages - 2023**

- 38. Valuation Date 2 Years Prior
- 39. Funded percentage 2 Years Prior
- 40. Value of Assets 2 Years Prior
- 41. Value of liabilities 2 Years Prior

### **Multiemployer Year-End Fair Market Value (FMV) of Assets**

- 50. Last Day of the Current Plan Year
- 51. FMV Assets on the Above Date
- 52. Last day of the Preceding Plan Year
- 53. FMV Assets on the Above Date
- 54. Last Day of the Plan Year 2 Years Preceding
- 55. FMV Assets on the Above Date

### **Multiemployer - Endangered, Critical, or Critical and Declining**

- 60. Plan's Funding Status
- 61. Projected Insolvent Year, if Critical and Declining
- 62. Date Trustee Adopted Rehabilitation Plan, if Critical and Declining
- 63. Insolvency Prevention Action?
- 64. Summary of Insolvency Action
- 65. Summary of Status Based on Statutory Factors
- 66. Summary of Funding Improvement Strategy
- 67. Intranet Address for More information

### **Participant and Beneficiary Information - 2025**

- 70. Last Day of Relevant Plan Year

- 71. Number of Current Employees
- 72. Number of Retired Participants and Receiving Benefits
- 73. Number of Retired Participants Entitled to Benefits
- 74. Total Number of Participants
- 75. Are the end of year numbers an estimate?

### **Participant and Beneficiary Information - 2024**

- 76. Last Day of Relevant Plan Year
- 77. Number of Current Employees
- 78. Number of Retired Participants and Receiving Benefits
- 79. Number of Retired Participants Entitled to Benefits
- 80. Total Number of Participants

### **Participant and Beneficiary Information - 2023**

- 81. Last Day of Relevant Plan Year
- 82. Number of Current Employees
- 83. Number of Retired Participants and Receiving Benefits
- 84. Number of Retired Participants Entitled to Benefits
- 85. Total Number of Participants

### **Funding and Investment Policies**

- 90. Funding Policy
- 91. Investment Policy

### **Asset Types**

- 100 - 127. Types and Value of Plan Assets
- 128 - 130. Average Return on Assets

### **Events with Material Effect on Assets/Liabilities**

- 140. Has there been an event that has a material effect on assets/liabilities?
- 141. Beginning of Current Plan Year (year after plan year to which this notice relates).
- 142. Explanation of the Event.
- 143. Are plan liabilities expected to increase or decrease?
- 144. Amount of expected increase or decrease?
- 145. End of Current Plan Year (year after plan year to which this notice relates).

### **Plan Information**

#### **PBGC Guarantees**

- 150. Indicate if plan includes pension benefits at normal retirement age.
- 151. Indicate if the plan includes an early retirement benefit.
- 152. Indicate if the plan includes annuity benefits for survivors of plan participants.
- 153. Indicate if the plan includes disability benefits.

#### **PBGC Does Not Guarantee**

- 154. **(Single Employer Only)** Indicate if the plan includes vesting schedule.
- 155. **(Single Employer Only)** Indicate if there have been benefit increases or new benefits in the past 5 years.
- 156. **(Single Employer Only)** Indicate if the plan includes early retirement payments that exceed normal retirement payments.
- 157. **(Single Employer Only)** Indicate if the plan includes lump-sum payments exceeding \$7,000.
- 158. **(Multiemployer Only)** Indicate if the plan includes a participant's pension benefit or benefit increase until it has been part of the plan for 60 months.
- 159. **(Multiemployer Only)** Indicate if the plan includes any benefit above the normal retirement benefit.
- 160. **(Multiemployer Only)** Indicate if the plan includes disability benefits in non-pay status.
- 161. Indicate if the plan includes non-pension benefits (such as health, insurance, life insurance, death benefits, vacation pay, or severance pay).

#### **Determining Guarantee Amounts:**

- 162. **(Single Employer Only)** Indicate if benefits may commence before age 65.

#### **Corporate and Actuarial Information on File with PBGC:**

- 163. **(Single Employer Only)** Indicate if reporting under section 4010 was required.

#### **Small Plan Audit Waiver**

- 170. Is plan eligible for waiver of the audit?
- 171. Include Name of Surety, (if applicable)
- 172. Financial Institution Information, (if applicable)

#### **Custom Language**

- 180. Custom Language

#### **HATFA Supplement**

- 190. Does the AFN require a HATFA supplement?

#### **Print Settings**

- 200. Select the Font Type
- 201. Select the Font Size
- 202. Select the Line Spacing
- 203. Select the Left Margin in Inches
- 204. Select the Right Margin in Inches
- 205. Select the Top Margin in Inches
- 206. Select the Bottom Margin in Inches

#### **Where to send AFN:**

- Each participant covered under the plan on the last day of the notice year,
- Each beneficiary receiving benefits under the plan on the last day of the notice year,
- Each alternate payee under the plan on the last day of the notice year;
- Each labor organization representing participants under the plan on the last day of the notice year,
- For a multiemployer plan, each employer, as of the last day of the notice year, that is a party to the collective bargaining agreement(s) pursuant to which the plan is maintained or who otherwise may be subject to withdrawal

liability pursuant to section 4203 of the Act; and

- The Pension Benefit Guaranty Corporation (PBGC):
  - [Single-Employer Plans](#) for plans that have at least \$50 million in assets:
    - Email: [single-employerAFN@pbgc.gov](mailto:single-employerAFN@pbgc.gov), or
    - Mail:  
PBGC  
ATTN: Single Employer AFN Coordinator  
1200 K Street NW., Suite 270  
Washington, DC 20005-4026
  - [Multiemployer Plans](#):
    - Email: [multiemployerprogram@pbgc.gov](mailto:multiemployerprogram@pbgc.gov), or
    - Mail:  
PBGC  
ATTN: Multiemployer Program Division  
1200 K Street NW  
Washington, DC 20005-4026

### When to Furnish:

- 120 days after the end of the notice year
- For small plans, a funding notice shall be provided not later than the earlier of the date on which the annual report is filed under section 104(a) of the Act or the latest date the annual report must be filed under that section (including extensions). For this purpose, a single-employer plan is a small plan if it meets the exception in section 303(g)(2)(B) of the Act, and a multiemployer plan is a small plan if it had 100 or fewer participants on each day during the plan year preceding the notice year.

### 1. Plan Name. [Top](#)

**Plan Name** pre-populates from Form 5500/SF, Part II when the Annual Funding Notice (AFN) checklist is added. If updated on the Form 5500/SF afterward, the AFN checklist must be deleted and re-added to display the change.

### 2a-b. Plan Year Begin and End Dates. [Top](#)

**Plan Year Begin and End Dates** pre-populate from Form 5500/SF, Part I when the AFN checklist is added. If updated on the Form 5500/SF afterward, the AFN checklist must be deleted and re-added to display the changes.

### 2c. First Plan Year. [Top](#)

**First Plan Year** selection determines whether the Plan is **Current**, **Prior**, or **at least three years old**:

- If **Current** (created in 2025), the AFN does not require information for 2024 or 2023 Plan Years.
- If **Prior** (created in 2024), the AFN does not require information for the 2023 Plan Year.
- If **at least three years old**, the AFN requires information for the 2023, 2024, and 2025 Plan Years.

### 3. Plan Type. [Top](#)

**Plan Type** pre-populates from Form 5500/SF, Part I when the Annual Funding Notice (AFN) checklist is added. If updated on the Form 5500/SF afterward, the AFN checklist must be deleted and re-added to display the change.

### 4a. AFN Instructions. [Top](#)

Indicate if there will be instructions to the AFN as the Cover Page.

#### 4b. Custom Instructions. [Top](#)

If **Custom**, on [Line 4a](#), is selected, enter the custom text to appear as the first page of the AFN. The page will include a heading of "ANNUAL FUNDING NOTICE INSTRUCTIONS" above the Custom text.

#### 5. Admin Contact Name [Top](#)

If left blank, the **Plan Administrator** listed on Line 2a or 3a of the Form 5500/SF will be the contact in the Annual Funding Notice. To list a different contact, enter the new contact information in Line item 5.

#### 6. Intranet Address [Top](#)

Insert an intranet address where employees may access the annual report (if left blank, intranet address will not print)

#### 7. Plan Administrator E-mail [Top](#)

Insert the e-mail address of the Plan Administrator (if left blank, e-mail address will not print).

### 10 - 22. Single-Employer Funded Percentages [Top](#)

#### Single-Employer Plans Only

**Percentage of Plan Liabilities Funded Table** (Line items 10-22) will pre-populate from the AFN Checklist, Form 5500/SF, or prior year filing data. If the AFN checklist is left blank, the table will pre-populate from the applicable available form or schedules listed below.

	2025 Notice Year	2024 Notice Year	2023 Notice Year
<b>1. Last day of relevant plan year</b>	[AFN Line 10 or 2025 Form 5500/SF]	[AFN Line 15 or 2024 Form 5500/SF]	[AFN Line 19 or 2023 Form 5500/SF]
<b>2. Plan Assets</b>	[AFN Line 11 or 2025 Schedule H Line 1l(b) 2025 Schedule I Line 1c(b) 2025 Form 5500-SF Line 7c(b)]	[AFN Line 16 or 2024 Schedule H Line 1l(b) 2024 Schedule I Line 1c(b) 2024 Form 5500-SF Line 7c(b)]	[AFN Line 20 or 2023 Schedule H Line 1l(b) 2023 Schedule I Line 1c(b) 2023 Form 5500-SF Line 7c(b)]
<b>3. Plan Liabilities</b>	[AFN Line 12]	[AFN Line 17]	[AFN Line 21]
<b>4. Funding Percentage (Line 2 / Line 3)</b>	[Calculated from above]	[Calculated from above]	[Calculated from above]

**Note:** Starting with the 2024 notice year, the annual funding notice must reflect the “percentage of plan liabilities funded” which is the ratio between the fair market value of the assets on the last day of the plan year and the value of the liabilities determined as of the last day of the plan year using a market-related interest assumption.

For this purpose, year-end plan liabilities are determined using the standard in [29 CFR 2520.101-5\(b\)\(3\)\(i\)](#). Plan administrators may use reasonable estimates, based on standard actuarial techniques, to determine year-end plan liabilities for the notice year, but **not** the 2 preceding years. The fair market value of plan assets on the last day of the 2 preceding plan years should be as reported on the Form 5500 Annual Report/Return of Employee Benefit Plan for the relevant year, unless the plan administrator knows or has reason to know that the value of assets reported is not correct.

#### 14. Are the Plan liabilities for the current year an estimate?[Top](#)

The following language will be included if checklist **Line 14**, (*Are the Plan liabilities for the current year an estimate?*) is answered **Yes**:

Plan liabilities for the Plan Year in Line 3 of the chart reflect the plan administrator's reasonable, good faith estimate.

#### 30 - 41. Multiemployer Funding Percentages[Top](#)

##### Multiemployer Plans Only

The **Funded Percentage Table** (items 30-41) will be pre-populated information from the AFN checklist or Schedule MB. The following chart describes how the table is pre-populated:

	2025 Notice Year	2024 Notice Year	2023 Notice Year
Valuation Date	[AFN Line 30 or 2025 Schedule MB Line 1a]	[AFN Line 34 or 2024 Schedule MB Line 1a]	[AFN Line 38 or 2023 Schedule MB Line 1a]
Funded Percentage	[AFN Line 31 or 2025 Schedule MB Line 4a]	[AFN Line 35 or 2024 Schedule MB Line 4b]	[AFN Line 39 or 2023 Schedule MB Line 4b]
Value of Assets	[AFN Line 32 or 2025 Schedule MB Line 1b(2)]	[AFN Line 36 or 2024 Schedule MB Line 1b(2)]	[AFN Line 40 or 2023 Schedule MB Line 1b(2)]
Value of Liabilities	[AFN Line 33 or 2025 Schedule MB Line 1c(3)]	[AFN Line 37 or 2024 Schedule MB Line 1c(3)]	[AFN Line 41 or 2023 Schedule MB Line 1c(3)]

#### 51. Multiemployer Fair Market Value of Assets as of Last Day of the Current Plan Year[Top](#)

Enter the plan's assets as of the last day of the plan year. The Fair Market Value of the plan's assets will pre-populate from:

- Current Year Schedule H Line 1l(b); or
- Current Year Schedule I Line 1c(b).

**NOTE:** Users may (*but are not required to*) include contributions made after the end of the notice year and before the date the notice is timely furnished but only if those contributions are attributable to the notice year for funding purposes. Single-Employer plans including these contributions must discount them back to the last day of the notice year, but multiemployer plans do not need to discount them. See [Year-end Statement of Plan Assets--Contributions Receivable to the Final Rule](#) for more information.

**NOTE:** Pre-populated information actually relates to the first day of the following plan year - figures may need to be adjusted back to the last day of the notice year.

#### 52 -55. Multiemployer - Asset FMV in Prior Plan Years[Top](#)

**Multiemployer plans** must enter asset information for the preceding plan year and the plan year two years prior. Plan year ends are imported from the 2024 and 2023 Form 5500, if available, or calculated based on the current 5500 plan year ends. The **Fair Market Value** of the plan's assets will pre-populate from Line 1l(b) of Schedule H or Line 1c(b) of

Schedule I (for each year), as applicable.

**NOTE:** Pre-populated information reflects the first day of the following plan year. Figures may need to be adjusted to the last day of the applicable year.

## 60 - 67. Multiemployer - Endangered, Critical or Critical and Declining [Top](#)

**Multiemployer Plans only** The status will pre-populate to Endangered, Critical, or Critical and Declining based on Line 4b of the Schedule MB. If the plan is in endangered, critical, or critical and declining status (Line 4b of the MB is not "N"), the user must include a summary description of why the plan was in this status and a funding improvement or rehabilitation plan.

See [Endangered, Critical, or Critical and Declining Status \(Sec. 2520.101-5\(b\)\(6\)\)](#) under the Final Rule for more information.

The following language will be placed in the annual funding notice depending on the answers to **Lines 60 - 67** of the checklist.

If **Line item 60** is Not Applicable, Endangered, Critical or Critical and Declining:

### **Endangered, Critical or Critical and Declining Status**

Under federal pension law, a plan's funding status determines the steps a plan must take to strengthen its finances and continue paying benefits:

- **Endangered:** The plan's funded percentage drops below 80 percent. The plan's trustees must adopt a funding improvement plan.
- **Critical:** The plan's funded percentage falls below 65 percent or meets other financial distress criteria. The plan's trustees must implement a rehabilitation plan.
- **Critical and Declining:** A plan in critical status is also designated as critical and declining if projected to become insolvent - meaning it will no longer have enough assets to pay out benefits - within 15 years (or within 20 years under a special rule). The plan's trustees must continue to implement the rehabilitation plan. The plan's sponsor may seek approval to amend the plan, including reducing current and future benefits.

### ***[If Not Applicable:]***

The Plan was not in endangered, critical, or critical and declining status in the Plan Year.

### ***[If Endangered or Critical:]***

The Plan was in **[Line Item 60.]** status in the Plan Year because **[Line Item 65]**.

To improve the Plan's funding situation, the trustees adopted **[Line Item 66]**.

**[If Line 60 is Endangered:]** You may request a copy of the Plan's funding improvement plan by contacting the plan administrator. You can also ask for any updates to the funding improvement plan and the actuarial and financial data showing actions taken to improve the Plan's finances.

**[If Line 60 is Critical:]** You may request a copy of the Plan's rehabilitation plan, by contacting the plan administrator. You can also ask for any updates to the rehabilitation plan, and the actuarial and financial data showing actions taken to improve the Plan's finances.

### ***[If Critical and Declining:]***

The Plan was in critical and declining status in the Plan Year because **[Line Item 65]**.



The Plan is projected to be insolvent in [Line Item 61], which may lead to benefit reductions.

To improve the Plan's funding situation, the trustees adopted a rehabilitation plan on [Line Item 62]. The rehabilitation plan [Line Item 66].

[If Line 64 is Yes:] The plan sponsor has taken the following legally permitted actions to prevent insolvency: [Line 65].

You may request a copy of the Plan's rehabilitation plan by contacting the plan administrator. You can also ask for any updates to the rehabilitation plan and the actuarial and financial data showing actions taken to improve the Plan's funding.

**NOTE:** If a response is provided on Line 60, the following sentence will also be included in the annual funding notice:

If the Plan is in endangered, critical or critical and declining status for the plan year ending [last day of the plan year following the Plan Year], separate notification of that status has or will be provided.

## 70 - 85. Participant and Beneficiary InformationTop

The information for the number of participants and beneficiaries covered by the plan on the last day of the plan year auto populate from values on the Form 5500. The following chart describes how the table is pre-populated:

Number of participants & beneficiaries on last day of relevant plan year	2025 Notice Year	2024 Notice Year	2023 Notice Year
1. Last day of relevant plan year	[AFN Line 70 or 2025 Form 5500, Part I 2025 Form 5500-SF, Part I]	[AFN Line 76 or 2024 Form 5500, Part I 2024 Form 5500-SF, Part I]	[AFN Line 81 or 2023 Form 5500, Part I 2023 Form 5500-SF, Part I]
2. Participants currently employed	[AFN Line 71 or 2025 Form 5500, Line 6a(2) 2025 Form 5500-SF, Line 5d(2)]	[AFN Line 77 or 2024 Form 5500, Line 6a(2) 2024 Form 5500-SF, Line 5d(2)]	[AFN Line 82 or 2023 Form 5500, Line 6a(2) 2023 Form 5500-SF, Line 5d(2)]
3. Participants and beneficiaries receiving benefits	[AFN Line 72 or 2025 Form 5500, Line 6b]	[AFN Line 78 or 2024 Form 5500, Line 6b]	[AFN Line 83 or 2023 Form 5500, Line 6b]
4. Participants and beneficiaries entitled to future benefits (but not receiving benefits)	[AFN Line 73 or 2025 Form 5500, Line 6c]	[AFN Line 79 or 2024 Form 5500, Line 6c]	[AFN Line 84 or 2023 Form 5500, Line 6c]
5. Total number of covered participants and beneficiaries (Lines 2 + 3 + 4 = 5)	[Calculated from above]	[Calculated from above]	[Calculated from above]

**NOTE:** A plan administrator of a large plan will not be considered in violation of section 101(f)(2)(B)(iii) of ERISA if it uses a reasonable, good faith estimate of the number of participants and beneficiaries for the counts for the current notice year. With respect to the 2 preceding plan years, however, the plan administrator of a plan of any size must enter the actual number of participants and beneficiaries as of the last day of those plan years in the table.

## 90 and 91. Funding and Investment Policies[Top](#)

Insert a summary statement of the plan's Funding and Investment policies.

## 100 - 127. Types and Value of Plan Assets[Top](#)

Plan asset amounts will pre-populate based on the selected alternative:

- For **Alternative 1**, asset information will pre-populate from Schedule H if the plan filed a full Form 5500 with Schedule H or Schedule I. **NOTE:** If the plan filed a 5500-SF asset information will not pre-populate.
- For **Alternative 2**, asset information will pre-populate from Schedule R if the plan completed Schedule R.

The Annual Funding Notice will display a chart showing asset allocation percentages, calculated by dividing each asset type amount by the total plan assets entered.

See [Year-End Asset Allocation of Investments under the Final Rule](#) for more information.

## 128 - 130. Average Return on Assets[Top](#)

Pending further guidance, plan administrators of both single-employer and multiemployer defined benefit plan may use either Method 1 or 2, described below, to determine the “average return on assets.” *Other methods besides these two may also fulfill the requirements of section 101(f)(2)(B)(iv).*

**Method 1:** The plan administrator may use the “actual rate of return” for the notice year determined by the plan’s actuary based on the methodology of 26 CFR 1.430(f)-1(b)(3)(i), except that the determination must be for the notice year and not the preceding plan year. This is the same methodology used to determine the “actual rate of return” on Line 10 of Schedule SB of Form 5500 Annual Return/Report of Employee Benefit Plan (Form 5500), but, applied to the notice year rather than the preceding plan year. For example, the average rate of return reported in the annual funding notice of single-employer defined benefit plan X for the 2024 notice year should be essentially equal to the “actual rate of return” that will be reported on Line 10 of Schedule SB of plan X’s 2025 Form 5500. If using Method 1, round the rate to the nearest 0.01%. If the rate of return is a negative number, include a minus sign (“-”) to the left of the number.

**Method 2:** The plan administrator may use the rate of return for the notice year determined by the plan’s actuary using the following formula:

$2I \div (A + B - I)$ , where:

“I” is the dollar amount of the investment return determined in the same manner as Line 6h of Schedule MB to Form 5500;

“A” is the fair market value of plan assets on the last day of the plan year preceding the notice year; and

“B” is the fair market value of plan assets on the last day of the notice year

The above formula is similar to the formula used to calculate the Estimated Investment Return – Current (Market) Value on Line 6h of Schedule MB to Form 5500, except that the calculation used under this method is based on the one-year period ending on the last day of the notice year rather than the one-year period ending on the valuation date.

Regardless of the Method selected (**Method 1** or **Method 2**) on **Line 128**, the following language will appear in the AFN:

The average return on assets for the Plan Year was [insert percentage].

**NOTE:** If **Method 1** is selected values will be rounded to the nearest 0.01%. If **Method 2** is selected, values will be rounded to the nearest 0.1%. If the rate of return is a negative number, include a minus sign (–) to the left of the number

## 140. Events with Material Effect on Assets/Liabilities [Top](#)

A plan amendment, scheduled benefit increase (or reduction), or other known event has a material effect on plan liabilities or assets for the current plan year if it results, or is projected to result, in an increase or decrease of five percent or more in the value of assets or liabilities from the valuation date of the notice year.

See Material Effect Events (Sec. 2520.101-5(b)(7) and Sec. 2520.101-5(g)) under the Final Rule for more information.

The following language will appear on the annual funding notice if checklist **Line 140**, is answered **Yes**:

### Events Having a Material Effect on Assets or Liabilities

By law, this notice must include an explanation of any new events that materially affect the Plan's liabilities or assets. These events could affect the Plan's financial health or its ability to meet its obligations.

For the plan year beginning on [Line item 141], the following events have such an effect:

- [Line item 142].

If a response is entered on checklist **Line 143** (*Are Plan liabilities disclosed in the Funded Percentage expected to increase or decrease by the end of the current Plan year?*) the following language will appear on the annual funding notice:

We expect Plan liabilities disclosed in the Funded Percentage chart for the Plan Year to [Line 143] by approximately [Line 144] by [Line 145] because of the event(s) having a material effect on Plan liabilities.

## 150 - 162. Plan Information [Top](#)

**NOTE:** The following Plan information details are broken into **Single Employer** and **Multiemployer** sections for clarity.

### Single Employer Plans:

The answers to Line items 150-162 will pre-populate based on Defined Benefit or Cash Balance checklist answers for each plan type. More information about how each item is pre-populated for a **Single Employer Plan** and the corresponding annual funding notice language is provided below.

AFN Line Item PBGC Guarantees:	Pre-Populated Answers
150. Pension benefits at normal retirement age	No checklist response; defaults to <b>Yes</b> .
151. Early retirement benefits	<b>Yes</b> , if E.22 (EarlyRetirement) is <b>Yes</b> .
152. Annuity benefits for survivors of plan participants	No checklist response; defaults to <b>Yes</b> .
153. Disability benefits	<b>Yes</b> , if E.31a (DisabilityBenefit) is not <b>None</b> .
AFN Line Item PBGC Does Not Guarantee:	Pre-Populated Answers
154. Non-vested benefits	No checklist response; defaults to <b>No</b> .
155. Benefit increases or New benefits	No checklist response; defaults to <b>No</b> .

156. Early retirement that exceed normal retirement payments	Yes, if E.22 EarlyRetirement is <b>Yes</b> AND E.26 (EarlyRetirementReduce) <b>Actuarial equivalent of Normal Retirement Benefit</b> is <u>not</u> selected.
157. Lump Sum payments exceeding \$7,000	Yes, if E.11b (OFBLumpSum) is <b>Yes and</b> E.15a (OFBLumpSumLimited) is <b>Entire Benefit</b> or <b>Limited Benefit and</b> E.15b.i (OFBLumpSumAmt) > 7000)) <b>OR</b> E.33a (OtherTermForm) is either <b>Yes - without limitation</b> or <b>Yes - with limitation and</b> E.33b (OtherTermFormAmt) > 7000))
161. Includes non-pension benefits	Yes, if E.31a (DisabilityBenefit) is <u>not</u> <b>None and</b> E.37a (DeathBenAmt) is <u>not</u> <b>QPSA</b>
<b>AFN Line Item</b> <b>Determining Guarantee Amounts:</b>	<b>Pre-Populated Answers</b>
162. Benefits may commence before age 65	Yes, if E.1b (NormRetireAge) OR E.23b (if EarlyRetireAge applies) is less than "65".

If all responses are **Yes**, for a **Single Employer Plan** the Annual Funding Notice will populate as follows:

### Benefit Payments Guaranteed by the PBGC

When PBGC takes over a single-employer plan, it pays pension benefits through its insurance program. Only vested benefits - those you've earned and cannot forfeit - are guaranteed. Most participants and beneficiaries receive their full pension benefits, but some people may lose some, or all, non-guaranteed benefits.

### What PBGC Guarantees

PBGC guarantees the following "basic benefits" up to limits sets by law:

- Pension benefits at normal retirement age.
- Most early retirement benefits.
- Annuity benefits for survivors of plan participants.
- Disability benefits for disabilities that occurred before the earlier of the date the plan terminated or the sponsor's bankruptcy date.

### What PBGC Does Not Guarantee

PBGC does not guarantee certain types of benefits, including:

- Non-vested benefits, which depend on meeting specific age, service, or other eligibility requirements.
- Benefit increases and new benefits in place for less than one year before a plan's termination date, while those in place for less than five years are only partly covered.
- Early retirement payments that exceed normal retirement payments, such as supplemental benefits that end when you become eligible for Social Security.
- Non-pension benefits, such as health insurance, life insurance, death benefits, vacation pay, or severance pay.
- Lump-sum payments exceeding \$7,000.

## Determining Guarantee Amounts

The amount PBGC guarantees is determined as of the plan's termination date. If the plan terminates during the plan sponsor's bankruptcy, the guarantee amount is determined as of the date the sponsor entered bankruptcy.

The maximum benefit PBGC guarantees is set by law and updated annually. Participants and beneficiaries may receive benefits above the PBGC guaranteed amount, but only if the plan has enough funds to pay them.

For a plan with a termination date or sponsor bankruptcy date, as applicable in [insert current calendar year], the maximum guarantee is [ *Current PBGC Monthly value* ] per month, or [ *Current PBGC Annual Value* ] per year, for a benefit paid to a 65-year-old retiree with no survivor benefit. If a plan terminates during a plan sponsor's bankruptcy, the maximum guarantee is fixed as of the calendar year in which the sponsor entered bankruptcy.

### [If **Line 163** is **Yes**:]

If benefits begin:

- Before age 65, the maximum guarantee is lower, reflecting the longer expected payment period for younger retirees.
- After age 65, the maximum guarantee is higher.

### [If **Line 163** is **No**:]

If benefits begin after age 65, the maximum guarantee is higher.

The guaranteed amount is reduced if a benefit will be paid to a survivor upon the participant's death. Maximum guarantee amounts by age can be found on PBGC's website, <https://www.pbgc.gov/wr/benefits/guaranteed-benefits/maximum-guarantee>.

In determining whether the plan has enough assets to pay benefits above the guaranteed amount, PBGC uses different assumptions than those used to calculate the funded percentage shown in the "How Well Funded Is Your Plan?" section of this notice. As a result, the additional benefits participants receive may not align with the Plan's reported funded percentage. For example, a plan that reports 80 percent funding based on its own calculations does not mean its participants will receive 80 percent of their vested benefits.

## Multiemployer Plans:

The answers to Line items 150-162 will pre-populate based on Defined Benefit or Cash Balance checklist answers for each plan type. More information about how each item is pre-populated for a **Multiemployer Plan** and the corresponding annual funding notice language is provided below.

AFN Line Item PBGC Guarantees:	Pre-Populated Answers
<b>150. Pension benefits at normal retirement age</b>	No checklist response; defaults to <b>Yes</b> .
<b>151. Early retirement benefits</b>	<b>Yes</b> , if E.22 (EarlyRetirement) is <b>Yes</b> .
<b>152. Annuity benefits for survivors of plan participants</b>	No checklist response; defaults to <b>Yes</b> .

153. Disability benefits	Yes, if E.31a (DisabilityBenefit) is not <b>None</b> .
AFN Line Item PBGC Does Not Guarantee:	Pre-Populated Answers
158. Pension benefit or benefit increase after 60 months	No checklist response; defaults to <b>No</b> .
159. Include benefits above normal retirement	No checklist response; defaults to <b>No</b> .
160. Includes disability benefits in non-pay status.	No checklist response; defaults to <b>No</b> .
161. Includes non-pension benefits	Yes, if E.31a (DisabilityBenefit) is <u>not</u> <b>None</b> <u>and</u> E.37a (DeathBenAmt) is <u>not</u> <b>QPSA</b>

If all responses are **Yes**, for a **Multiemployer Plan** the Annual Funding Notice will populate as follows:

#### Benefit Payments Guaranteed by the PBGC

Only vested benefits - those that you've earned and cannot forfeit - are guaranteed.

#### What PBGC Guarantees

PBGC guarantees the following "basic benefits" up to limits sets by law:

- Pension benefits at normal retirement age.
- Most early retirement benefits.
- Annuity benefits for survivors of plan participants.
- Disability benefits for disabilities that occurred before the earlier of the date the plan terminated or the sponsor's bankruptcy date.

#### What PBGC Does Not Guarantee

PBGC does not guarantee certain types of benefits, including:

- A participant's pension benefit or benefit increase until it has been part of the plan for 60 full months. Any month in which the multiemployer plan was insolvent or terminated due to mass withdrawal does not count toward this 60-month requirement.
- Any benefits above the normal retirement benefit.
- Disability benefits in non-pay status.
- Non-pension benefits, such as health insurance, life insurance, death benefits, vacation pay, or severance pay.

#### Determining Guarantee Amounts

The maximum benefit PBGC guarantees is set by law. Your plan is covered by PBGC's multiemployer program. The maximum PBGC guarantee is \$35.75 per month, multiplied by a participant's years of credited service.

PBGC guarantees a monthly benefit based on the plan's monthly benefit accrual rate and your years of credited service. The guarantee is calculated as follows: *[a description and example are provided of the calculation.]*

### 163. Plan Information: Single-Employer Plan Information - 4010Top

#### Single-Employer Plans only

Select **Yes** if a reporting under section 4010 was required for the plan year. See [Information Disclosed to PBGC \(Sec. 2520.101-5\(b\)\(11\)\)](#) under the [Final Rule](#) for more information.

If **Yes** is selected, the following paragraph will appear in the Annual Funding Notice:

#### **Corporate and Actuarial Information on File with PBGC**

In some cases, a plan sponsor must submit financial and actuarial information to PBGC. This is generally required if the plan - or another plan maintained by your employer or a related employer - is less than 80 percent funded using PBGC's assumptions, which differ from those in "How Well Funded Is Your Plan" section of this notice. PBGC uses this information for monitoring and other purposes.

### **170-172. Small Plan Audit Waiver** [Top](#)

Indicate whether the plan is eligible for waiver of the audit requirement (small plan audit addendum will be used). If **170** is "Yes" and **171** and **172** are blank, the following will be added to the AFN:

#### **Information Regarding Plan Assets**

The U.S. Department of Labor's regulations require that an independent qualified public accountant audit the plan's financial statements unless certain conditions are met for the audit requirement to be waived. This plan met the audit waiver conditions for the plan year beginning [Form 5500/SF, Part I] and therefore has not had an audit performed.

General information regarding the audit waiver conditions applicable to the plan can be found on the U.S. Department of Labor Web site at <http://www.dol.gov/ebsa> under the heading "Frequently Asked Questions."

If **170** is "Yes" **171** is not blank and **172** is blank:

#### **Information Regarding Plan Assets**

The U.S. Department of Labor's regulations require that an independent qualified public accountant audit the plan's financial statements unless certain conditions are met for the audit requirement to be waived. This plan met the audit waiver conditions for the plan year beginning [Form 5500/SF, Part I] and therefore has not had an audit performed.

[The following paragraph will appear if at least one of the asset types are used:]

The plan's assets were held in individual participant accounts with investments directed by participants and beneficiaries and with account statements from regulated financial institutions furnished to the participant or beneficiary at least annually [Form 5500/SF Pension Code 2G or 2H], loans to participants [Schedule I, Line 3e/Form 5500-SF, Line 10g] and other assets covered by a fidelity bond at least equal to the value of the assets and issued by [171 text], an approved surety company.

Plan participants and beneficiaries have a right, on request and free of charge, to get copies of the financial institution year-end statements and evidence of the fidelity bond. If you want to examine or get copies of the financial institution year-end statements or evidence of the fidelity bond, please contact [Line item 125 or if blank, Form 5500/SF Line 2a or 3a], who is a representative of the plan administrator at [Form 5500/SF, Line 2a or 3a] and phone number, [Form 5500/SF, Line 2c or 3c].

If you are unable to obtain or examine copies of the regulated financial institution statements or evidence of the

fidelity bond, you may contact the regional office of the U.S. Department of Labor's Employee Benefits Security Administration (EBSA) for assistance by calling toll-free 1.866.444.EBSA (3272). A listing of EBSA regional offices can be found at <http://www.dol.gov/ebsa>.

General information regarding the audit waiver conditions applicable to the plan can be found on the U.S. Department of Labor Web site at <http://www.dol.gov/ebsa> under the heading "Frequently Asked Questions."

If **170** is "Yes" **171** is blank and **172** is not blank:

#### **Information Regarding Plan Assets**

The U.S. Department of Labor's regulations require that an independent qualified public accountant audit the plan's financial statements unless certain conditions are met for the audit requirement to be waived. This plan met the audit waiver conditions for the plan year beginning [Form 5500/SF, Part I] and therefore has not had an audit performed. Instead, the following information is provided to assist you in verifying that the assets reported on the Form 5500 were actually held by the plan.

At the end of the plan year, the plan had the following assets, including qualifying plan assets:

[**172 text**]

The plan receives year-end statements from these regulated financial institutions that confirm the above information.

[The following paragraph will appear if at least one of the asset types are used:]

The remainder of the plan's assets were held in individual participant accounts with investments directed by participants and beneficiaries and with account statements from regulated financial institutions furnished to the participant or beneficiary at least annually [Form 5500/SF Pension Code 2G or 2H], loans to participants [Schedule I, Line 3e/Form 5500-SF, Line 10g] and other qualifying assets.

Plan participants and beneficiaries have a right, on request and free of charge, to get copies of the financial institution year-end statements and evidence of the fidelity bond. If you want to examine or get copies of the financial institution year-end statements or evidence of the fidelity bond, please contact [Line item 125 or if blank, Form 5500/SF Line 2a or 3a], who is a representative of the plan administrator at [Form 5500/SF, Line 2a or 3a] and phone number, [Form 5500/SF, Line 2c or 3c].

If you are unable to obtain or examine copies of the regulated financial institution statements or evidence of the fidelity bond, you may contact the regional office of the U.S. Department of Labor's Employee Benefits Security Administration (EBSA) for assistance by calling toll-free 1.866.444.EBSA (3272). A listing of EBSA regional offices can be found at <http://www.dol.gov/ebsa>.

General information regarding the audit waiver conditions applicable to the plan can be found on the U.S. Department of Labor Web site at <http://www.dol.gov/ebsa> under the heading "Frequently Asked Questions."

If **170** is "Yes" **171** is not blank and **172** is not blank:

#### **Information Regarding Plan Assets**



The U.S. Department of Labor's regulations require that an independent qualified public accountant audit the plan's financial statements unless certain conditions are met for the audit requirement to be waived. This plan met the audit waiver conditions for the plan year beginning [Form 5500/SF, Part I] and therefore has not had an audit performed. Instead, the following information is provided to assist you in verifying that the assets reported on the Form 5500 were actually held by the plan.

At the end of the plan year, the plan had the following assets, including qualifying plan assets:

[172 text]

The plan receives year-end statements from these regulated financial institutions that confirm the above information.

[The following paragraph will appear if at least one of the asset types are used:]

The remainder of the plan's assets were held in individual participant accounts with investments directed by participants and beneficiaries and with account statements from regulated financial institutions furnished to the participant or beneficiary at least annually [Form 5500/SF Pension Code 2G or 2H], loans to participants [Schedule I, Line 3e/Form 5500-SF, Line 10g] and other assets covered by a fidelity bond at least equal to the value of the assets and issued by [171 text], an approved surety company.

Plan participants and beneficiaries have a right, on request and free of charge, to get copies of the financial institution year-end statements and evidence of the fidelity bond. If you want to examine or get copies of the financial institution year-end statements or evidence of the fidelity bond, please contact [Line item 125 or if blank, Form 5500/SF Line 2a or 3a], who is a representative of the plan administrator at [Form 5500/SF, Line 2a or 3a] and phone number, [Form 5500/SF, Line 2c or 3c].

If you are unable to obtain or examine copies of the regulated financial institution statements or evidence of the fidelity bond, you may contact the regional office of the U.S. Department of Labor's Employee Benefits Security Administration (EBSA) for assistance by calling toll-free 1.866.444.EBSA (3272). A listing of EBSA regional offices can be found at <http://www.dol.gov/ebsa>.

General information regarding the audit waiver conditions applicable to the plan can be found on the U.S. Department of Labor Web site at <http://www.dol.gov/ebsa> under the heading "Frequently Asked Questions."

## 180. Custom Language [Top](#)

Information entered here will appear as text at the end of the AFN.

## 190 - 193f. HATFA Supplement [Top](#)

If item 190 is "Yes" (the AFN requires a HATFA supplement). The HATFA Information Table (items 191 - 193) will be populated as follows:

	2025 Plan Year		2024 Plan Year		2023 Plan Year	
	With Adjusted Interest Rates	Without Adjusted Interest Rates	With Adjusted Interest Rates	Without Adjusted Interest Rates	With Adjusted Interest Rates	Without Adjusted Interest Rates

Funding Target Attainment Percentage	[191a]	[191b]	[192a]	[192b]	[193a]	[193b]
Funding Shortfall	[191c]	[191d]	[192c]	[192d]	[193c]	[193d]
Minimum Required Contribution	[191e]	[191f]	[192e]	[192f]	[193e]	[193f]

For more information about the Supplement, see the [Field Assistance Bulletin 2015-1](#) and the [Model Supplement](#).

## 200 - 206. Print Settings [Top](#)

### Plan Level Changes:

Individual plan-level print settings can be adjusted, including:

- Font type
- Font size
- Line spacing
- Margins

These settings apply only to the specific plan being edited.

### Global Changes:

At the top of the AFN Checklist, there's an option to update the SAR/AFN Print Settings for all plans going forward. Only the Master user or users with Designated Admin access can change these settings. When updated, these settings will apply only to newly added SARs or AFNs.

#### NOTE:

- Existing SARs/AFNs will keep their original print settings unless you delete and re-add them.
- If a prior year SAR/AFN exists and the SAR/AFN/8955-SSA Defaults are set to bring forward prior year defaults, the new global print settings will not apply. Instead, the system will use the prior year's print settings.

## Single Employer Cross Reference [Top](#)

General Information	Form 5500 Large/Small Plan Filer and 5500-SF Filer Line Items
1. Plan Name	Form 5500/SF: Part II, Line 1a
2a. Plan year begin date	Form 5500/SF: Part I
2b. Plan year end date	Form 5500/SF: Part I
2c. First plan year for this plan	Current (current 5500 indicates first year filing); Prior (prior year 5500 indicates first year filing); At least three years old (System Default)
3. Plan Type	Form 5500/SF: Part I, Line A
4a. Select whether to print AFN instructions as cover page to the AFN	Will appear as the Cover Page
4b. If "Custom" is selected, enter custom instructions:	If Custom selected for instructions, then the text entered here will appear on the Cover Page

Contact Information	Form 5500 Large/Small Plan Filer and 5500-SF Filer Line Items
5. Plan Administrator contact name	If left blank, then the contact on Form 5500: Line 2a or 3a will be listed
6. Intranet Address where employees may access the annual report (if left blank, intranet address will not print)	If left blank, intranet address will not print
7. Plan Administrator email (if left blank, email address will not print)	If left blank, Plan Administrator Email address will not print
Single Employer Funding Percentages - 2025	Form 5500 Large/Small Plan Filer and 5500-SF Filer Line Items
10. Last day of Relevant Plan Year	Form 5500/SF: Part I
11. Plan Assets	Large Filer: Prior Year Schedule H Line 1l(b) Small Filer: Schedule I Line 1c(b) 5500-SF Filer: Line 7c(b)
12. Plan Liabilities	No Defaults
13. Funded percentage (Assets/Liabilities)	Line 11/Line 12
14. Are the Plan liabilities for the current year an estimate?	No Defaults
Single Employer Funding Percentages - 2024	Form 5500 Large/Small Plan Filer and 5500-SF Filer Line Items
15. Last day of Relevant Plan Year	Form 5500/SF: Part I
16. Plan Assets	Large Filer: Prior Year Schedule H Line 1l(b) Small Filer: Schedule I Line 1c(b) 5500-SF Filer: Line 7c(b)
17. Plan Liabilities	No Defaults
18. Funded percentage (Assets/Liabilities)	Line 16/Line 17
Single Employer Funding Percentages - 2023	Form 5500 Large/Small Plan Filer and 5500-SF Filer Line Items
19. Last day of relevant plan year	Form 5500/SF: Part I
20. Plan Assets	Large Filer: 2 Years Prior Schedule H Line 1l(b) Small Filer: 2 Years Prior Schedule I Line 1c(b) 5500-SF Filer: Line 7c(b)
21. Plan Liabilities	No Defaults
22. Funded percentage (Assets/Liabilities)	Line 20/Line 21
Participant and Beneficiary Information - 2025	Form 5500 Large/Small Plan Filer and 5500-SF Filer Line Items
70. Last day of Relevant plan year	Form 5500: Part I 5500-SF Filer: Part I
71. Current Employees	Form 5500: Line 6a(2) 5500-SF Filer: Line 5d(2)
72. Retired and receiving benefits	Form 5500: Line 6b 5500-SF Filer: N/A
73. Retired Participants Entitled to Benefits	Form 5500: Line 6c 5500-SF Filer: N/A

74. Total number of participants	Form 5500:Line 6d 5500-SF Filer: N/A
75. Are the end of year numbers an estimate?	No Defaults
<b>Participant and Beneficiary Information - 2024</b>	<b>Form 5500 Large/Small Plan Filer and 5500-SF Filer Line Items</b>
76. Last day of relevant plan year	Preceding Year Form 5500: Part I Preceding Year 5500-SF Filer:Part I
77. Current Employees	Preceding Year Form 5500:Line 6a(2) Preceding Year 5500-SF Filer: Line 5d(2)
78. Retired and receiving benefits	Preceding Year Form 5500:Line 6b Preceding Year 5500-SF Filer: N/A
79. Retired Participants Entitled to Benefits	Preceding Year Form 5500: Line 6c Preceding Year 5500-SF Filer: N/A
80. Total number of participants	Form 5500:Line 6d 5500-SF Filer: N/A
<b>Participant and Beneficiary Information - 2023</b>	<b>Form 5500 Large/Small Plan Filer and 5500-SF Filer Line Items</b>
81. Last day of relevant plan year	2 Years Prior Form 5500:Part I 2 Years Prior 5500-SF Filer:Part I
82. Current Employees	2 Years Prior Form 5500: Line 6a(2) 2 Years Prior 5500-SF Filer: Line 5d(2)
83. Retired and receiving benefits	2 Years Prior Form 5500: Line 6b 2 Years Prior 5500-SF Filer: No Defaults
84. Retired Participants Entitled to Benefits	2 Years Prior Form 5500:Line 6c 2 Years Prior 5500-SF Filer: No Defaults
85. Total number of participants	Form 5500:Line 6d 5500-SF Filer: N/A
<b>Funding and Investment Policies</b>	<b>Form 5500 Large/Small Plan Filer and 5500-SF Filer Line Items</b>
90. Funding Policy	Text field to insert summary of Plan's Funding Policy (Set up Global Defaults WK Logo > Administrative Tasks > Defaults > SAR/AFN/8955-SSA Defaults)
91. Investment Policy	Text field to insert summary of Plan's Funding Policy (Set up Global Defaults WK Logo > Administrative Tasks > Defaults > SAR/AFN/8955-SSA Defaults)
<b>Asset Types</b>	<b>Form 5500 Large /Small Plan Filer Line Items</b>
100. Choose Asset Allocation Option	Alternative 1 (selected by default) Alternative 2
101. Interest-Bearing and non-interest-bearing Cash	Schedule H, Lines 1a(b) + 1c(1)(b)
102. U.S. Government Securities	Schedule H, Line 1c(2)(b)
103. Corporate Debt Instruments (other than employer securities) - Preferred	Schedule H, Line 1c(3)(A)(b)
104. Corporate Debt Instrument (other than employer securities) - All Other	Schedule H, Line 1c(3)(B)(b)

105. Corporate Stock (other than employer securities) - Preferred	Schedule H, Line 1c(4)(A)(b)
106. Corporate Stock (other than employer securities) - Common	Schedule H, Line 1c(4)(B)(b)
107. Partnership/joint venture interests	<b>Large Filer:</b> Schedule H, Line 1c(5)(b) <b>Small Filer:</b> Schedule I, Line 3a
108. Real Estate (other than employer real property)	<b>Large Filer:</b> Schedule H, Line 1c(6)(b) <b>Small Filer:</b> Schedule I, Line 3c
109. Loans (other than to participants)	<b>Large Filer:</b> Schedule H, Line 1c(7)(b) <b>Small Filer:</b> Schedule I, Line 3f
110. Participant Loans	<b>Large Filer:</b> Schedule H, Line 1c(8)(b) <b>Small Filer:</b> Schedule I, Line 3e
111. Value of Interest - common/collective Trusts	Schedule H, Line 1c(9)(b)
112. Value of Interest - pooled separate Accounts	Schedule H, Line 1c(10)(b)
113. Value of Interest - master trust Investment Accounts	Schedule H, Line 1c(11)(b)
114. Value of Interest -103-12 investment entities	Schedule H, Line 1c(12)(b)
115. Value of interest - registered investment companies (e.g., mutual funds)	Schedule H, Line 1c(13)(b)
116. Value of Funds held in insurance co. general account (unallocated contracts)	Schedule H, Line 1c(14)(b)
117. Employer Securities	<b>Large Filer:</b> Schedule H, Line 1d(1)(b) <b>Small Filer:</b> Schedule I, Line 3d
118. Employer Real Property	<b>Large Filer:</b> Schedule H, Line 1d(2)(b) <b>Small Filer:</b> Schedule I, Line 3b
119. Buildings and Other Property used in plan operation	Schedule H, Line 1e(b)
120. Other	Schedule H, Line 1c(15)(b)
121. Public equity	Schedule R, Line 19a
122. Private equity	Schedule R, Line 19a
123. Investment grade debt instruments	Schedule R, Line 19a
124. High-Yield debt instruments	Schedule R, Line 19a
125. Cash and cash equivalents	Schedule R, Line 19a
126. Real Estate	Schedule R, Line 19a
127. Other	Schedule R, Line 19a
128. What method was used to determine the average return?	If Schedule SB is present, defaults to Method 1 If Schedule MB is present, defaults to Method 2
<b>Events with Material Effect on Assets/Liabilities</b>	<b>Form 5500 Large/Small Plan Filer and 5500-SF Filer Line Items</b>
140. Has there been an event (amendment, scheduled benefits increase or other event) taking effect in the current plan year that has a material effect on plan assets/liabilities?	Defaults to <b>No</b>
141. Beginning of Current Plan Year (year after plan year to which this notice relates)	<b>Form 5500/SF:Part I</b>

142. Insert explanation of the event, as well as a projection to the end of the current plan year of the effect of the event on plan liabilities:	Defaults to No
143. End of Current Plan Year	Form 5500/SF: Part I
<b>Plan Information</b>	<b>Form 5500 Large/Small Plan Filer and 5500-SF Filer Line Items</b>
150. Does the plan include pension benefits at normal retirement age?	No checklist response; defaults to <b>Yes</b>
151. Does the plan include most Early Retirement Benefits?	<b>Yes</b> , if E.22 (EarlyRetirement) is Yes; No checklist response; defaults to <b>No</b>
152. Does the plan include annuity benefits for survivors of plan participants?	No checklist response; defaults to <b>Yes</b>
153. Does the plan include Disability Benefits?	<b>Yes</b> , if E.31a (DisabilityBenefit) is <u>not</u> None; No checklist response; defaults to <b>No</b>
154. Single Employer Only: Does the plan include non-vested benefits?	No checklist response; defaults to <b>No</b>
155. Single Employer Only: Does the plan include benefit increases/new benefits in last 5 years?	No checklist response; defaults to <b>No</b>
156. Single Employer Only: Does the plan include early retirement payments that exceed normal retirement payments?	<b>Yes</b> , if E.22 (EarlyRetirement) is Yes <b>AND</b> E.26 (EarlyRetirementReduce) Actuarial equivalent of Normal Retirement Benefit is <u>not</u> selected; No checklist response; defaults to <b>No</b>
157. Single Employer Only: Does the plan include lump-sum payments exceeding \$7,000?	<b>Yes</b> , if E.11b (OFBLumpSum) is Yes <b>and</b> E.15a (OFBLumpSumLimited) is Entire Benefit or Limited Benefit <b>and</b> E.15b.i (OFBLumpSumAmt) > 7000)) <b>OR</b> E.33a (OtherTermForm) is either Yes - without limitation or Yes - with limitation and E.33b (OtherTermFormAmt) > 7000)); No checklist response; defaults to <b>Yes</b>
161. Does the plan include non-pension benefits (such as health, insurance, life insurance, death benefits, vacation pay, or severance pay?	<b>Yes</b> , if E.31a (DisabilityBenefit) is not None <b>and</b> E.37a (DeathBenAmt) is <u>not</u> QPSA; If no checklist response; defaults to <b>No</b>
162. Single Employer Only: Does the plan allow for benefits to commence before age 65?	<b>Yes</b> , if E.1b (NormRetireAge) <b>OR</b> E.23b (if EarlyRetireAge applies) is less than 65; No checklist response; defaults to <b>No</b>
163. Single Employer Only: Was reporting under Section 4010 of ERISA required for the plan year?	No checklist response; defaults to <b>No</b>
<b>Small Plan Audit</b>	<b>Form 5500 Large/Small Plan Filer and 5500-SF Filer Line Items</b>
170. Is the plan a Small Plan not subject to Audit?	<b>Large Filer:</b> Schedule H defaults to <b>No</b> <b>Small Filer:</b> Schedule I defaults to <b>Yes</b> <b>5500-SF Filer:</b> Defaults to <b>Yes</b>

171. Name of surety (if blank, surety name will not print)	<b>Large Filer:</b> N/A <b>Small Filer:</b> If blank, surety name will not print <b>Large Filer:</b> N/A  <b>Small Filer:</b> <ul style="list-style-type: none"> <li>Held in individual participant accounts with investments directed by participants and beneficiaries and with account statements from regulated financial institutions furnished to the participant or beneficiary at least annually (Form 5500/SF Pension Code 2G or 2H)</li> <li>Qualifying employer securities (Schedule I, Line 3d is Yes);</li> <li>Loans to participants (Schedule I, Line 3e is Yes);</li> <li>Other assets covered by a fidelity bond at least equal to the value of the assets issued by[171], an approved surety company (if AFN, Line 171 is not blank)</li> </ul>
172. Financial institution Information (qualifying employer securities, plan loans and certain assets in participant directed accounts do not need to be listed):	<b>5500-SF Filer:</b> <ul style="list-style-type: none"> <li>Held in individual participant accounts with investments directed by participants and beneficiaries and with account statements from regulated financial institutions furnished to the participant or beneficiary at least annually (Form 5500/SF Pension Code 2G or 2H)</li> <li>Qualifying employer securities (NA);</li> <li>Loans to participants (Form 5500-SF, Line 10g is Yes); Other assets covered by a fidelity bond at least equal to the value of the assets issued by [131], an approved surety company (if AFN, Line 131 is not blank)</li> </ul>
<b>Custom Language</b>	<b>Form 5500 Large/Small Plan Filer and 5500-SF Filer Line Items</b>
180. Enter Custom Language to appear at the end of the AFN:	No Defaults

## Multiemployer Cross Reference [Top](#)

General Information	Form 5500 Large and Small Plan Filer Line Items
1. Plan Name	<b>Form 5500:</b> Part II, Line 1a
2a. Plan year begin date	<b>Form 5500:</b> Part I
2b. Plan year end date	<b>Form 5500:</b> Part I

2c.First plan year for this plan	<b>Current</b> (current 5500 indicates first year filing); <b>Prior</b> (prior year 5500 indicates first year filing); <b>At least three years old</b> (System Default)
3.Plan Type	<b>Form 5500:</b> Part I, Line A
4a.Select whether to print AFN instructions as cover page to the AFN	Will appear as the Cover Page
4b.If "Custom" is selected, enter custom instructions:	If Custom selected for instructions, then the text entered here will appear on the Cover Page.
<b>Contact Information</b>	<b>Form 5500 Large and Small Plan Filer Line Items</b>
5.Plan Administrator contact name	If left blank, then the contact on <b>Form 5500:</b> Line 2a or 3a will be listed.
6. Intranet Address where employees may access the annual report (if left blank, intranet address will not print)	If left blank, intranet address will not print.
7.Plan Administrator email (if left blank, email address will not print)	If left blank, Plan Administrator Email address will not print.
<b>Multiemployer Funding Percentages - 2025</b>	<b>Form 5500 Large and Small Plan Filer Line Items</b>
30.Current Year Valuation Date	Schedule MB, Line 1a
31.Current Year Funded Percentage	Schedule MB, Line 4a
32.Current Year Value of Assets	Schedule MB, Line 1b(2)
33.Current Year Value of Liabilities	Schedule MB, Line 1(c)(3)
<b>Multiemployer Funding Percentages - 2024</b>	<b>Form 5500 Large and Small Plan Filer Line Items</b>
34.Valuation Date Preceding Year	Preceding Year AFN or Schedule MB, Line 1a
35.Funded Percentage Preceding Year	Preceding Year AFN or Schedule MB, Line 4b
36.Value of Assets Preceding Year	Preceding Year AFN or Schedule MB, Line 1b(2)
37.Value of Liabilities Preceding Year	Preceding Year AFN or Schedule MB, Line 1(c)(3)
<b>Multiemployer Funding Percentages - 2023</b>	<b>Form 5500 Large and Small Plan Filer Line Items</b>
38. Valuation Date 2 Years prior	2 Years Prior AFN or Schedule MB, Line 1a
39.Funded Percentage 2 years prior	2 Years Prior AFN or Schedule MB, Line 4b
40.Value of Assets 2 years prior	2 Years Prior AFN or Schedule MB, Line 1b(2)
41.Value of Liabilities 2 years prior	2 Years Prior AFN or Schedule MB, Line 1c(3)
<b>Multiemployer Year-End Fair Market Value (FMV) of Assets</b>	<b>Form 5500 Large and Small Plan Filer Line Items</b>
50.Last day of the current plan Year	<b>Form 5500:</b> Part I
51.Fair Market Value of plan assets as of the last day of the current plan year	<b>Large Filer:</b> Schedule H, Line 1l(b) <b>Small Filer:</b> Schedule I, Line 1c(b)
52.Last day of the preceding plan Year	Preceding Plan Year <b>Form 5500:</b> Part I
53.FMV Assets on the above date	<b>Large Filer:</b> Prior Year Schedule H, Line 1l(b) <b>Small Filer:</b> Prior Year Schedule I, Line 1c(b)
54.Last day of the plan Year 2 years preceding	2 Years Preceding Plan Year <b>Form 5500:</b> Part I
55.FMV Assets on the above date	<b>Large Filer:</b> 2 Years Preceding Schedule H, Line 1l(b) <b>Small Filer:</b> 2 Years Preceding Schedule I, Line 1c(b)
<b>Multiemployer - Endangered, Critical, or Critical and Declining</b>	<b>Form 5500 Large and Small Plan Filer Line Items</b>
60.Indicate the Plans funding status, if applicable	Schedule MB, Line 4b



61.If the plan is in critical and declining status, please enter the year the Plan is projected to be insolvent.	Schedule MB, Line 4f Year when the box is also checked
62.If the plan is in critical and declining status, please enter the date the trustees adopted a rehabilitation plan.	No Defaults
63.Has action been taken to prevent insolvency?	No Defaults
64.Insert a summary of the insolvency actions.	No Defaults
65.Insert a summary of why the plan was in this status based on statutory factors.	No Defaults
66.Insert summary of plans funding improvement/rehab plan (when adopted, duration, any update to the plan adopted during the plan year to which this notice relates):	No Defaults
67.Intranet Address where employees may access a copy of the funding improvement/rehab plan and actuarial/financial data that demonstrate action taken by the plan towards fiscal improvement	No Defaults
<b>Participant and Beneficiary Information - 2025</b>	<b>Form 5500 Large and Small Plan Filer Line Items</b>
70.Last day of relevant plan year	<b>Form 5500:</b> Part I
71.Current Employees	<b>Form 5500:</b> Line 6a(2)
72.Retired and receiving benefits	<b>Form 5500:</b> Line 6b
73.Retired Participants Entitled to Benefits	<b>Form 5500:</b> Line 6c
74.Total number of participants	(Lines 71 + 72 + 73 )
75.Are the end of year numbers an estimate?	No Defaults
<b>Participant and Beneficiary Information - 2024</b>	<b>Form 5500 Large and Small Plan Filer Line Items</b>
76.Last day of relevant plan year	<b>Preceding Year Form 5500:</b> Part I
77.Current Employees	<b>Preceding Year Form 5500:</b> Line 6a(2)
78.Retired and receiving benefits	<b>Preceding Year Form 5500:</b> Line 6b
79.Retired Participants Entitled to Benefits	<b>Preceding Year Form 5500:</b> Line 6c
80.Total number of participants	(Lines 77 + 78 + 79 )
<b>Participant and Beneficiary Information - 2023</b>	<b>Form 5500 Large and Small Plan Filer Line Items</b>
81.Last day of relevant plan year	<b>2 Years Prior Form 5500:</b> Part I
82.Current Employees	<b>2 Years Prior Form 5500:</b> Line 6a(2)
83.Retired and receiving benefit s	<b>2 Years Prior Form 5500:</b> Line 6b
84.Retired Participants Entitled to Benefits	<b>2 Years Prior Form 5500:</b> Line 6c
85.Total number of participants	(Lines 82 + 83 + 84 )
<b>Funding and Investment Policies</b>	<b>Form 5500 Large and Small Plan Filer Line Items</b>
90.Funding Policy	Text field to insert summary of Plan's Funding Policy (Set up Global Defaults WK Logo > Administrative Tasks > Defaults > SAR/AFN/8955-SSA Defaults)
91.Investment Policy	Text field to insert summary of Plan's Investment Policy (Set up Global Defaults WK Logo > Administrative Tasks > Defaults > SAR/AFN/8955-SSA Defaults)
<b>Asset Types</b>	<b>Form 5500 Large Plan Filer Line Items</b>

100.Choose Asset Allocation Option	Alternative 1 (selected by default) Alternative 2
101.Interest-Bearing and non-interest-bearing Cash	Schedule H, Lines 1a(b) + 1c(1)(b)
102.U.S. Government Securities	Schedule H, Line 1c(2)(b)
103.Corporate Debt Instruments (other than employer securities) - Preferred	Schedule H, Line 1c(3)(A)(b)
104.Corporate Debt Instrument (other than employer securities) - All Other	Schedule H, Line 1c(3)(B)(b)
105.Corporate Stock (other than employer securities) - Preferred	Schedule H, Line 1c(4)(A)(b)
106.Corporate Stock (other than employer securities) - Common	Schedule H, Line 1c(4)(B)(b)
107.Partnership/joint venture interests	<b>Large Filer:</b> Schedule H, Line 1c(5)(b) <b>Small Filer:</b> Schedule I, Line 3a
108.Real Estate (other than employer real property)	<b>Large Filer:</b> Schedule H, Line 1c(6)(b) <b>Small Filer:</b> Schedule I, Line 3c
109.Loans (other than to participants)	<b>Large Filer:</b> Schedule H, Line 1c(7)(b) <b>Small Filer:</b> Schedule I, Line 3f
110.Participant Loans	<b>Large Filer:</b> Schedule H, Line 1c(8)(b) <b>Small Filer:</b> Schedule I, Line 3e
111.Value of Interest - common/collective Trusts	Schedule H, Line 1c(9)(b)
112.Value of Interest - pooled separate Accounts	Schedule H, Line 1c(10)(b)
113.Value of Interest - master trust Investment Accounts	Schedule H, Line 1c(11)(b)
114.Value of Interest - 103-12 investment entities	Schedule H, Line 1c(12)(b)
115.Value of interest - registered investment companies (e.g., mutual funds)	Schedule H, Line 1c(13)(b)
116.Value of Funds held in insurance co. general account (unallocated contracts)	Schedule H, Line 1c(14)(b)
117.Employer Securities	<b>Large Filer:</b> Schedule H, Line 1d(1)(b) <b>Small Filer:</b> Schedule I, Line 3d
118.Employer Real Property	<b>Large Filer:</b> Schedule H, Line 1d(2)(b) <b>Small Filer:</b> Schedule I, Line 3b
119.Buildings and Other Property used in plan operation	Schedule H, Line 1e(b)
120.Other	Schedule H, Line 1c(15)(b)
121.Public equity	Schedule R, Line 19a
122.Private equity	Schedule R, Line 19a
123.Investment grade debt instruments	Schedule R, Line 19a
124.High-Yield debt instruments	Schedule R, Line 19a
125.Cash and cash equivalents	Schedule R, Line 19a
126. Real Estate	Schedule R, Line 19a
127.Other	Schedule R, Line 19a
128.What method was used to determine the average return?	If Schedule SB is present, defaults to Method 1 If Schedule MB is present, defaults to Method 2

Events with Material Effect on Assets/Liabilities	Form 5500 Large and Small Plan Filer Line Items
140.Has there been an event (amendment, scheduled benefits increase or other event) taking effect in the current plan year that has a material effect on plan assets/liabilities?	No Defaults
141.Beginning of Current Plan Year (year after plan year to which this notice relates)	Form 5500: Part I
142.Insert explanation of the event, as well as a projection to the end of the current plan year of the effect of the event on plan liabilities:	Form 5500: Part I
143.End of Current Plan Year	No Defaults
Plan Information Plan Information (DB/CB Plan Document Checklist)	Form 5500 Large and Small Plan Filer Line Items
150.Does the plan include pension benefits at normal retirement age?	No checklist response; defaults to <b>Yes</b> .
151.Does the plan include most Early Retirement Benefits?	<b>Yes</b> if E.22 (EarlyRetirement) isYes.
152.Does the plan include annuity benefits for survivors of plan participants?	No checklist response; defaults to <b>Yes</b> .
153.Does the plan include Disability Benefits?	<b>Yes</b> if E.31a (DisabilityBenefit) is notNone.
158.Multiemployer Only: Does the plan include a participant's pension benefit or benefit increase until it has been part of the plan for 60 months?	No checklist response; defaults to <b>No</b> .
159.Multiemployer Only: Does the plan include any benefit above the normal retirement benefit?	No checklist response; defaults to <b>No</b> .
160.Multiemployer Only: Does the plan include disability benefits in non-pay status?	No checklist response; defaults to <b>No</b> .
161.Does the plan include non-pension benefits (such as health, insurance, life insurance, death benefits, vacation pay, or severance pay?	<b>Yes</b> if E.31a (DisabilityBenefit) isnotNoneandE.37a (DeathBenAmt) isnotQPSA
Small Plan Audit	Form 5500 Large and Small Plan Filer Line Items
170.Is the plan a Small Plan not subject to Audit?	<b>Large Filer:</b> Schedule H defaults to No. <b>Small Filer:</b> Schedule I defaults to Yes.
171.Name of surety (if blank, surety name will not print)	<b>Large Filer:</b> N/A. <b>Small Filer:</b> If blank, surety name will not print.

<p>172. Financial institution Information (qualifying employer securities, plan loans and certain assets in participant directed accounts do not need to be listed):</p>	<p><b>Large Filer:</b> N/A.</p> <p><b>Small Filer:</b></p> <ul style="list-style-type: none"> <li>• Held in individual participant accounts with investments directed by participants and beneficiaries and with account statements from regulated financial institutions furnished to the participant or beneficiary at least annually (Form 5500/SF Pension Code 2G or 2H)</li> <li>• Qualifying employer securities (Schedule I, Line 3d is Yes);</li> <li>• Loans to participants (Schedule I, Line 3e is Yes);</li> <li>• Other assets covered by a fidelity bond at least equal to the value of the assets issued by[171],</li> <li>• an approved surety company (if AFN, Line 171 is not blank)</li> </ul>
Custom Language	Form 5500 Large and Small Plan Filer Line Items
<p>180.Enter Custom Language to appear at the end of the AFN:</p>	<p>No defaults</p>