FTW Step 3: Populate Plan Specifications in the Conversion Year

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- Plan Specs baseline automatically built - Adding a new Year End, per Step 2 above, will do the following:
  - If there is no ftw document – populates Plan Specifications with system default values.
  - If an ftw document exists - populates Plan Specifications from the ftw document.
- Complete Plan Specifications – Review the Plan Specs for accuracy and update, as necessary.
  - If there was no ftw document – Review and update all Specs to match your plan.
  - If an ftw document populated Plan Specs – Most of the provisions will populate, but review and pay special attention to the following:

Plan Type	Section and Description	Action
All DB plans	Original effective date of Plan (mm/dd/yyyy)	Review
All DB plans	Plan Year End (mm/dd)	Review
All DB plans	Non lump sum pre-retirement mortality assumption	Select/review
All DB plans	Non lump sum pre-retirement interest rate assumption	Enter/review
All DB plans	Non lump sum post-retirement mortality assumption	Select/review
All DB plans	Non lump sum post-retirement interest rate assumption	Enter/review
CB plans only	Pension Accrual Formula (will usually want "Groups")*	Review
DB plans only	Entire "Pension - Service" section	Review/enter
Cash balance credits are further defined in the Benefits & Liabilities task in a later Step for the user to define Groups more explicitly and to allow the user to manage Group formulas when doing compliance testing.		